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Metlab Supplies Ltd-Brexit strategy/Plans

To Whom it may concern,

Are the goods/services impacted by currency changes?

Metlab Supplies Ltd have a number of approaches to minimising the effect of currency fluctuation, these include forward and spot buying of both products and currency. We also have a Euro revenue stream which helps to balance fluctuations in the currency market.

Will goods/services be impacted by potential WTO tariffs?

At the moment we are unable to answer this question fully, the situation about additional costs as a result of tariffs being applied is currently unclear and can only be clarified by government, suffice to say we have an ongoing commitment to our customers to resist cost increase of any kind wherever possible.

Will the price for goods/services be impacted by changes in demand or supply risks?

This is unclear at the moment but we do have an ongoing commitment to resist cost increases to our customers for any reason and we also have the ability to source products from a wide varity of sources which gives us lots of flexibility and choice when choosing where to source a particular product from.

Will a hard Brexit have an impact on the price of our labour force ?

There will be no impact

Will the availability of goods/services be impacted by changes in demand or supply risks?

We would look to minimise any change to current lead times by increasing our stock holding and working with our customers to ensure that lead times of any critical items are not increased. Would the availability of goods/services be impacted by the wider economic risk-i.e could we source the products/services elsewhere?

We currently have 1000 suppliers based in the UK, Europe and the rest of the world, this enables us to have lots of flexibility in terms of maintaining supply chain stability. It also offers us to multiple product sources in the event of any supply failures.

What would be the forecasted impact of a hard Brexit on the availability of the suppliers labour force ?

There will be no impact

Do we have plans in place to support additional stock holding ?

Planning and information are key and we would encourage all our customers to engage with us about higher volume/critical products for which continuity of supply is of paramount importance, as well as increasing our stock holding of such items we could offer inventory solutions to ensure ongoing continuity of supply.

Will a hard Brexit have an effect on our exports?

This would be minimal as we currently only export a small amount of items which would be less than 1% of our total sales.

Please let us know if you have any further questions/concerns.

Regards

Ian Metcalf

Director